

Lancashire County Council

Pension Fund Committee

Thursday, 15th September, 2016 at 10.45 am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston

Agenda

Part I (Open to Press and Public)

No.	Item	
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1.	Apologies	
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2.	Disclosure of Pecuniary and Non-Pecuniary Interests	
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Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

3.	Minutes of the Meeting held on 10 June 2016	(Pages 1 - 10)
	To be confirmed, and signed by the Chair.	

4.	Lancashire Local Pension Board - Annual Report 2015/16	(Pages 11 - 16)
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5.	Exclusion of Press and Public	
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The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

6.	Fund Performance Report	(Pages 17 - 22)
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7.	Investment Panel Report	(Pages 23 - 36)
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8.	Local Pensions Partnership Update	(Pages 37 - 50)
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Part I (Open to Press and Public)

- 9. Update on Work being undertaken on Governance and Risk** (Pages 51 - 56)
- 10. Annual Report and Statement of Accounts of Lancashire County Pension Fund for the year ended 31 March 2016.** (Pages 57 - 172)
- 11. Statement of Investment Principles** (Pages 173 - 190)
- 12. Responsible Investment** (Pages 191 - 214)
- 13. Feedback from Committee Members on External Pension Fund Training Events and Conferences** (Pages 215 - 216)
- 14. Report of Decisions taken under the Urgent Business Procedure** (Pages 217 - 218)
- 15. Urgent Business**
An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.
- 16. Date of Next Meeting**
The next meeting of the Committee will be held on Friday 2 December 2016 at 10am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston.

I Young
Director of Governance,
Finance and Public Services

County Hall
Preston